

SANTA BARBARA COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET

for the Fiscal Year

JULY 1, 2017 - JUNE 30, 2018

Dr. Anthony Beebe
President

BOARD OF TRUSTEES

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The College would like to acknowledge the continued support of the SBCC Foundation.

**as of June 1, 2017*

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SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET

GENERAL FUND	Page
General Fund Summary (Includes Unrestricted & Restricted Funds)	1
Unrestricted General Fund	2
Restricted General Fund	3
Fund Balance	4
Interfund Transfers	5
FIDUCIARY FUNDS	6
CAMPUS STORE FUND	7
FOOD SERVICE FUND	8
SATELLITE SERVICES FUND	9
FLEET SERVICES FUND	10
CENTER FOR LIFELONG LEARNING	11
CHILDREN'S CENTER FUND	12
OTHER SPECIAL REVENUE FUNDS	13
LOTTERY	14
INSURANCE FUND	15
BOND INTEREST & REDEMPTION	16
MEASURE V BOND FUND	17
CONSTRUCTION - DISTRICT PROJECTS FUND	18
EQUIPMENT REPLACEMENT FUND	19

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
General Fund
(Includes Unrestricted & Restricted Funds)

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Federal	\$2,772,525	\$5,480,442	\$3,461,955	(\$2,018,487)	(37%)
State	\$67,884,743	\$69,735,206	\$56,187,076	(\$13,548,130)	(19%)
Local	\$58,191,713	\$52,810,507	\$54,926,712	\$2,116,205	4%
Total Revenues	<u>\$128,848,981</u>	<u>\$128,026,155</u>	<u>\$114,575,743</u>	<u>(\$13,450,412)</u>	<u>(11%)</u>
EXPENDITURES					
Academic Salaries	\$46,278,578	\$48,844,618	\$46,637,666	(\$2,206,952)	(5%)
Classified and Other Nonacademic Salaries	\$25,175,345	\$25,802,388	\$25,000,295	(\$802,093)	(3%)
Employee Benefits	\$18,964,398	\$21,016,074	\$22,763,613	\$1,747,539	8%
Supplies & Materials	\$2,696,556	\$3,344,749	\$2,866,260	(\$478,489)	(14%)
Other Operating Expenses and Services	\$16,738,464	\$22,788,096	\$17,392,639	(\$5,395,457)	(24%)
Capital Outlay	\$775,222	\$2,568,815	\$1,557,842	(\$1,010,973)	(39%)
Other Outgo	\$895,167	\$999,740	\$965,309	(\$34,431)	(3%)
Total Expenditures	<u>\$111,523,730</u>	<u>\$125,364,480</u>	<u>\$117,183,624</u>	<u>(\$8,180,856)</u>	<u>(7%)</u>
Excess of Revenues over (under) Expenditures	<u>\$17,325,251</u>	<u>\$2,661,675</u>	<u>(\$2,607,881)</u>	<u>(\$5,269,556)</u>	<u>(198%)</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$148,267	\$232,485	\$208,800	(\$23,685)	(10%)
Intrafund Transfers - Out	\$148,267	\$498,529	\$342,618	(\$155,911)	(31%)
Interfund Transfers - In	\$107,947	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$19,295,468	\$4,054,845	\$870,000	(\$3,184,845)	(79%)
Total Other Financing Sources (Uses)	<u>(\$19,187,521)</u>	<u>(\$4,320,889)</u>	<u>(\$1,003,818)</u>	<u>\$3,317,071</u>	<u>(77%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$1,862,270)</u>	<u>(\$1,659,214)</u>	<u>(\$3,611,699)</u>	<u>(\$1,952,485)</u>	<u>118%</u>
Beginning Fund Balance	<u>\$31,460,391</u>	<u>\$29,598,121</u>	<u>\$27,938,907</u>		
Ending Fund Balance	<u>\$29,598,121</u>	<u>\$27,938,907</u>	<u>\$24,327,207</u>		

*as of June 1, 2017

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 Tentative Budget
General Fund - Unrestricted

May Revise:
 Included - \$2 M Base Apportionment Increase
 Included - 1.56% COLA

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
State	\$54,131,756	\$45,682,816	\$39,592,000	(\$6,090,816)	(13%)
Local	\$56,498,440	\$52,609,899	\$53,030,100	\$420,201	1%
Total Revenues	<u>\$110,630,196</u>	<u>\$98,292,715</u>	<u>\$92,622,100</u>	<u>(\$5,670,615)</u>	<u>(6%)</u>
EXPENDITURES					
Academic Salaries	\$43,166,480	\$43,519,319	\$42,308,735	(\$1,210,584)	(3%)
Classified and Other Nonacademic Salaries	\$21,356,458	\$20,886,516	\$20,762,482	(\$124,034)	(1%)
Employee Benefits	\$17,238,140	\$18,630,549	\$20,651,085	\$2,020,536	11%
Supplies & Materials	\$2,287,847	\$2,088,820	\$1,636,127	(\$452,693)	(22%)
Other Operating Expenses and Services	\$9,737,212	\$10,069,163	\$10,032,190	(\$36,973)	(0%)
Capital Outlay	\$263,508	\$291,858	\$149,200	(\$142,658)	(49%)
Other Outgo	\$6,171	\$40,740	\$32,780	(\$7,960)	(20%)
Total Expenditures	<u>\$94,055,816</u>	<u>\$95,526,965</u>	<u>\$95,572,599</u>	<u>\$45,634</u>	<u>0%</u>
Excess of Revenues over (under) Expenditures	<u>\$16,574,380</u>	<u>\$2,765,750</u>	<u>(\$2,950,499)</u>	<u>(\$5,716,249)</u>	<u>(207%)</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$148,267	\$232,485	\$208,800	(\$23,685)	(10%)
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$107,947	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$19,295,468	\$4,054,845	\$870,000	(\$3,184,845)	(79%)
Total Other Financing Sources (Uses)	<u>(\$19,039,254)</u>	<u>(\$3,822,360)</u>	<u>(\$661,200)</u>	<u>\$3,161,160</u>	<u>(83%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$2,464,874)</u>	<u>(\$1,056,610)</u>	<u>(\$3,611,699)</u>	<u>(\$2,555,089)</u>	<u>242%</u>
Beginning Fund Balance	<u>\$31,460,391</u>	<u>\$28,995,517</u>	<u>\$27,938,907</u>		
Ending Fund Balance	<u>\$28,995,517</u>	<u>\$27,938,907</u>	<u>\$24,327,208</u>		

Transfer Amounts:
 \$200,000 Childrens Center
 \$670,000 Construction Fund

*as of June 1, 2017

** Changes from Final BRAC Meetings not yet Included

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
General Fund - Restricted

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Federal	\$2,772,525	\$5,480,442	\$3,461,955	(\$2,018,487)	(37%)
State	\$13,752,987	\$24,052,390	\$16,595,076	(\$7,457,314)	(31%)
Local	\$1,693,273	\$200,608	\$1,896,612	\$1,696,004	845%
Total Revenues	<u>\$18,218,785</u>	<u>\$29,733,440</u>	<u>\$21,953,643</u>	<u>(\$7,779,797)</u>	<u>(26%)</u>
EXPENDITURES					
Academic Salaries	\$3,112,098	\$5,325,299	\$4,328,931	(\$996,368)	(19%)
Classified and Other Nonacademic Salaries	\$3,818,887	\$4,915,872	\$4,237,813	(\$678,059)	(14%)
Employee Benefits	\$1,726,258	\$2,385,525	\$2,112,528	(\$272,997)	(11%)
Supplies & Materials	\$408,709	\$1,255,929	\$1,230,133	(\$25,796)	(2%)
Other Operating Expenses and Services	\$7,001,252	\$12,718,933	\$7,360,449	(\$5,358,484)	(42%)
Capital Outlay	\$511,714	\$2,276,957	\$1,408,642	(\$868,315)	(38%)
Other Outgo	\$888,996	\$959,000	\$932,529	(\$26,471)	(3%)
Total Expenditures	<u>\$17,467,914</u>	<u>\$29,837,515</u>	<u>\$21,611,025</u>	<u>(\$8,226,490)</u>	<u>(28%)</u>
Excess of Revenues over (under) Expenditures	<u>\$750,871</u>	<u>(\$104,075)</u>	<u>\$342,618</u>	<u>\$446,693</u>	<u>(429%)</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$148,267	\$498,529	\$342,618	(\$155,911)	(31%)
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$148,267)</u>	<u>(\$498,529)</u>	<u>(\$342,618)</u>	<u>\$155,911</u>	<u>(31%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$602,604</u>	<u>(\$602,604)</u>	<u>\$0</u>	<u>\$602,604</u>	
Beginning Fund Balance	<u>\$0</u>	<u>\$602,604</u>	<u>\$0</u>		
Ending Fund Balance	<u>\$602,604</u>	<u>\$0</u>	<u>\$0</u>		

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
General Fund
Fund Balance**

	June 30, 2016 Actual Ending Balance	June 30, 2017 Projected Ending Balance	June 30, 2018 Tentative Budget Ending Balance
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,702,791	\$4,776,348	\$4,778,630
Banked TLUs	\$1,464,483	\$1,515,477	\$1,515,477
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,108,372	\$14,329,045	\$14,335,890
Total Designated	<u>\$20,275,647</u>	<u>\$20,620,870</u>	<u>\$20,629,997</u>
Undesignated	\$8,719,870	\$7,318,037	\$3,697,210
Total Fund Balance	<u><u>\$28,995,517</u></u>	<u><u>\$27,938,907</u></u>	<u><u>\$24,327,208</u></u>
% Designated Ending Balance/Expenditures	21.6%	21.6%	21.6%
% Total Ending Balance/Expenditures	30.8%	29.2%	25.5%

**as of June 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
General Fund
Interfund Transfers**

	2015-16 Actuals	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18 \$
INTERFUND TRANSFERS - OUT				
To Construction- District Projects Fund	\$2,283,786	\$669,845	\$670,000	\$155
To Construction- West Campus Replacement	\$0	\$2,800,000	\$0	(\$2,800,000)
To Construction- Campus Center Replacement	\$11,800,000	\$0	\$0	\$0
To Construction- Swing Space	\$1,500,000	\$0	\$0	\$0
To Construction- Facility Master Plan	\$800,000	\$360,000	\$0	(\$360,000)
To Equipment Fund	\$2,700,700	\$0	\$0	\$0
To Athletics - Trust	\$26,414	\$25,000	\$0	(\$25,000)
To Children's Center Fund	\$200,000	\$200,000	\$200,000	\$0
Total	<u>\$19,310,900</u>	<u>\$4,054,845</u>	<u>\$870,000</u>	<u>(\$3,184,845)</u>

**as of June 1, 2017*

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Fiduciary Funds**

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77	
	Associated	Student	Financial	Scholarship	Special	Student	CLL	TOTAL
	Students	Representation	Aid		Trust &	Clubs	Trusts	
		Fee			Co-curricular			
REVENUES								
Federal	\$0	\$0	\$30,000,000	\$0	\$0	\$0	\$0	\$30,000,000
State	\$0	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$2,000,000
Local	\$4,500	\$34,000	\$0	\$2,100,000	\$1,000,000	\$50,000	\$110,000	\$3,298,500
Total Revenues	\$4,500	\$34,000	\$32,000,000	\$2,100,000	\$1,000,000	\$50,000	\$110,000	\$35,298,500
EXPENDITURES								
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$2,500	\$7,000	\$0	\$60,000	\$800,000	\$25,000	\$0	\$894,500
Other Operating Expenses and Services	\$2,500	\$15,000	\$0	\$2,000	\$360,000	\$25,000	\$0	\$404,500
Capital Outlay	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
Other Outgo	\$0	\$0	\$32,000,000	\$2,038,000	\$10,000	\$1,000	\$0	\$34,049,000
Total Expenditures	\$5,000	\$22,000	\$32,000,000	\$2,100,000	\$1,200,000	\$51,000	\$0	\$35,378,000
Excess of Revenues over (under) Expenditures	(\$500)	\$12,000	\$0	\$0	(\$200,000)	(\$1,000)	\$110,000	(\$79,500)
Other Financing Sources (Uses)								
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$300,000	\$2,000	\$0	\$302,000
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$100,000	\$1,000	\$110,000	\$211,000
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$200,000	\$1,000	(\$110,000)	\$91,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$500)	\$12,000	\$0	\$0	\$0	\$0	\$0	\$11,500
Beginning Fund Balance	\$20,571	\$125,867	\$159,274	\$224,799	\$1,058,956	\$62,670	\$1,143,400	\$2,795,537
Ending Fund Balance	\$20,071	\$137,867	\$159,274	\$224,799	\$1,058,956	\$62,670	\$1,143,400	\$2,807,037

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Campus Store Fund**

	2015-16	2016-17	2017-18	Variance	
	Actual	Projected Actuals	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Local	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
Total Revenues	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$877,505	\$800,820	\$796,342	(\$4,478)	(1%)
Employee Benefits	\$324,586	\$433,000	\$437,984	\$ 4,984.00	1%
Supplies & Materials	\$3,618,096	\$3,692,780	\$3,845,674	\$152,894	4%
Other Operating Expenses and Services	\$258,121	\$243,900	\$300,000	\$56,100	23%
Capital Outlay	\$54,415	\$81,000	\$120,000	\$39,000	48%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$5,132,723	\$5,251,500	\$5,500,000	\$248,500	5%
Excess of Revenues over (under) Expenditures	\$60,859	\$29,838	\$0	(\$29,838)	(100%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$500,000	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$500,000	\$0	\$0	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$560,859	\$29,838	\$0	(\$29,838)	(5%)
Beginning Fund Balance	\$6,332,631	\$6,893,490	\$6,923,328		
Ending Fund Balance	\$6,893,490	\$6,923,328	\$6,923,328		

Transfer In from Lottery
Fund to create Book
Rental Program

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Food Service Fund**

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Federal	\$0	\$0	\$0	\$0	n/a
Local	\$3,860,313	\$3,043,576	\$2,891,550	(\$152,026)	(4%)
Total Revenues	<u>\$3,860,313</u>	<u>\$3,043,576</u>	<u>\$2,891,550</u>	<u>(\$152,026)</u>	<u>(4%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,375,869	\$1,156,148	\$1,073,238	(\$82,910)	(6%)
Employee Benefits	\$313,395	\$311,575	\$250,979	(\$60,596)	(19%)
Supplies & Materials	\$1,942,651	\$1,321,208	\$1,263,691	(\$57,517)	(3%)
Other Operating Expenses and Services	\$275,065	\$266,670	\$260,740	(\$5,930)	(2%)
Capital Outlay	\$51,909	\$72,920	\$74,300	\$1,380	3%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$3,958,889</u>	<u>\$3,128,521</u>	<u>\$2,922,948</u>	<u>(\$205,573)</u>	<u>(5%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$98,576)</u>	<u>(\$84,945)</u>	<u>(\$31,398)</u>	\$53,547	(54%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$18,344	\$43,190	\$41,030	(\$2,160)	n/a
Interfund Transfers - Out	\$30,532	\$950	\$950	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$12,188)</u>	<u>\$42,240</u>	<u>\$40,080</u>	<u>\$2,160</u>	<u>(18%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$110,764)</u>	<u>(\$42,705)</u>	\$8,682	<u>\$51,387</u>	<u>(46%)</u>
Beginning Fund Balance	<u>\$343,250</u>	<u>\$232,486</u>	<u>\$189,781</u>		
Ending Fund Balance	<u>\$232,486</u>	<u>\$189,781</u>	<u>\$198,463</u>		

*as of June 1, 2017

SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Satellite Services Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Projected Actuals	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Local	\$118,407	\$482,000	\$585,000	\$103,000	21%
Total Revenues	<u>\$118,407</u>	<u>\$482,000</u>	<u>\$585,000</u>	<u>\$103,000</u>	<u>21%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$43,086	\$210,000	\$210,000	\$0	0%
Employee Benefits	\$13,901	\$56,750	\$46,500	(\$10,250)	(18%)
Supplies & Materials	\$40,084	\$175,000	\$288,750	\$113,750	65%
Other Operating Expenses and Services	\$3,956	\$34,056	\$38,250	\$4,194	12%
Capital Outlay	\$68	\$2,500	\$0	(\$2,500)	n/a
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$101,095</u>	<u>\$478,306</u>	<u>\$583,500</u>	<u>\$105,194</u>	<u>104%</u>
Excess of Revenues over (under) Expenditures	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(59%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	n/a
Interfund Transfers - Out	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$17,312	\$3,694	\$1,500	<u>(\$2,194)</u>	<u>(146%)</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$17,312</u>	<u>\$21,006</u>		
Ending Fund Balance	<u>\$17,312</u>	<u>\$21,006</u>	<u>\$22,506</u>		

*15-16 was partial year

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Fleet Services Fund**

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Local	\$41,394	\$35,000	\$35,000	\$0	0%
Total Revenues	<u>\$41,394</u>	<u>\$35,000</u>	<u>\$35,000</u>	<u>\$0</u>	<u>0%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$929	\$0	\$13,000	\$13,000	n/a
Employee Benefits	\$87	\$0	\$3,000	\$3,000	n/a
Supplies & Materials	\$401	\$1,000	\$1,000	\$0	0%
Other Operating Expenses and Services	\$4,788	\$21,665	\$21,665	\$0	n/a
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$6,205</u>	<u>\$22,665</u>	<u>\$38,665</u>	<u>\$16,000</u>	<u>71%</u>
Excess of Revenues over (under) Expenditures	<u>\$35,189</u>	<u>\$12,335</u>	<u>(\$3,665)</u>	<u>(\$16,000)</u>	<u>(130%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$2,400	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$2,400</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$37,589</u>	<u>\$12,335</u>	<u>(\$3,665)</u>	<u>(\$16,000)</u>	<u>437%</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$37,589</u>	<u>\$49,924</u>		
Ending Fund Balance	<u>\$37,589</u>	<u>\$49,924</u>	<u>\$46,259</u>		

*15-16 was partial year

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Center for Lifelong Learning**

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$1,748,254	\$2,007,906	\$1,545,689	(\$462,217)	(23%)
Total Revenues	<u>\$1,748,254</u>	<u>\$2,007,906</u>	<u>\$1,545,689</u>	<u>(\$462,217)</u>	<u>(23%)</u>
EXPENDITURES					
Academic Salaries	\$763,623	\$889,133	\$639,453	(\$249,680)	(28%)
Classified and Other Nonacademic Salaries	\$498,470	\$488,893	\$262,528	(\$226,365)	(46%)
Employee Benefits	\$230,052	\$248,567	\$169,821	(\$78,746)	(32%)
Supplies & Materials	\$175,204	\$153,100	\$141,400	(\$11,700)	(8%)
Other Operating Expenses and Services	\$306,212	\$340,084	\$313,900	(\$26,184)	(8%)
Capital Outlay	\$27,761	\$9,000	\$6,000	(\$3,000)	(33%)
Other Outgo	\$0	\$0	\$0	\$0	n/a
Total Expenditures	<u>\$2,001,322</u>	<u>\$2,128,777</u>	<u>\$1,533,102</u>	<u>(\$595,675)</u>	<u>(28%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$253,068)</u>	<u>(\$120,871)</u>	\$12,587	\$133,458	(110%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$125,205	\$120,871	\$0	(\$125,205)	(104%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	<u>\$125,205</u>	<u>\$120,871</u>	<u>\$0</u>	<u>\$125,205</u>	<u>104%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$127,863)</u>	\$0	\$12,587	<u>\$12,587</u>	
Beginning Fund Balance	<u>\$127,863</u>	<u>\$0</u>	<u>\$0</u>		
Ending Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$12,587</u>		

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Children's Center Fund**

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Federal	\$18,931	\$21,644	\$21,500	(\$144)	(1%)
State	\$80,039	\$100,000	\$84,000	(\$16,000)	(16%)
Local	\$328,379	\$403,871	\$344,500	(\$59,371)	(15%)
Total Revenues	<u>\$427,349</u>	<u>\$525,515</u>	<u>\$450,000</u>	<u>\$98,166</u>	<u>23%</u>
EXPENDITURES					
Academic Salaries	\$195,974	\$186,235	\$130,898	(\$55,337)	(30%)
Classified and Other Nonacademic Salaries	\$310,177	\$303,476	\$265,168	(\$38,308)	(13%)
Employee Benefits	\$205,783	\$222,804	\$204,547	(\$18,257)	(8%)
Supplies & Materials	\$14,284	\$13,000	\$15,658	\$2,658	20%
Other Operating Expenses and Services	\$584	\$0	\$900	\$900	100%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$726,802</u>	<u>\$725,515</u>	<u>\$617,171</u>	<u>(\$1,287)</u>	<u>(0%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$299,453)</u>	<u>(\$200,000)</u>	<u>(\$167,171)</u>	<u>\$32,829</u>	<u>(16%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$200,000	\$200,000	\$200,000	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$99,453)</u>	<u>\$0</u>	<u>\$32,829</u>	<u>\$99,453</u>	
Beginning Fund Balance	<u>\$131,427</u>	<u>\$31,974</u>	<u>\$31,974</u>		
Ending Fund Balance	<u>\$31,974</u>	<u>\$31,974</u>	<u>\$64,803</u>		

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Other Special Revenue Funds**

	Community Education Center	Health Fees	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR EMT	School of Culinary Arts Venues	Rental of Facilities	TOTAL
REVENUES									
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$49,241	\$615,000	\$0	\$761,762	\$18,755	\$13,138	\$485,700	\$100,000	\$2,043,596
Total Revenues	<u>\$49,241</u>	<u>\$615,000</u>	<u>\$0</u>	<u>\$761,762</u>	<u>\$18,755</u>	<u>\$13,138</u>	<u>\$485,700</u>	<u>\$100,000</u>	<u>\$2,043,596</u>
EXPENDITURES									
Academic Salaries	\$0	\$97,186	\$0	\$0	\$4,000	\$0	\$0	\$0	\$101,186
Classified and Other Nonacademic Salaries	\$40,000	\$343,450	\$0	\$248,192	\$3,500	\$10,000	\$151,870	\$79,801	\$876,813
Employee Benefits	\$3,750	\$178,879	\$0	\$121,404	\$59	\$938	\$15,300	\$24,485	\$344,815
Supplies & Materials	\$0	\$26,500	\$0	\$26,965	\$1,000	\$2,200	\$335,710	\$1,600	\$393,975
Other Operating Expenses and Services	\$5,491	\$52,000	\$0	\$315,249	\$7,696	\$0	\$28,370	\$24,600	\$433,406
Capital Outlay	\$0	\$0	\$0	\$49,952	\$2,500	\$0	\$0	\$5,000	\$57,452
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$49,241</u>	<u>\$698,015</u>	<u>\$0</u>	<u>\$761,762</u>	<u>\$18,755</u>	<u>\$13,138</u>	<u>\$531,250</u>	<u>\$135,486</u>	<u>\$2,207,647</u>
Excess of Revenues over (under) Expenditures	<u>\$0</u>	<u>(\$83,015)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$45,550)</u>	<u>(\$35,486)</u>	<u>(\$164,051)</u>
Other Financing Sources (Uses)									
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0	\$750
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$750)</u>	<u>\$0</u>	<u>(\$750)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$0</u>	<u>(\$83,015)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$46,300)</u>	<u>(\$35,486)</u>	<u>(\$164,801)</u>
Beginning Fund Balance	<u>\$17,389</u>	<u>\$274,695</u>	<u>\$13,106</u>	<u>\$0</u>	<u>\$21,383</u>	<u>\$9,465</u>	<u>\$0</u>	<u>\$0</u>	<u>\$336,038</u>
Ending Fund Balance	<u>\$17,389</u>	<u>\$191,680</u>	<u>\$13,106</u>	<u>\$0</u>	<u>\$21,383</u>	<u>\$9,465</u>	<u>(\$46,300)</u>	<u>(\$35,486)</u>	<u>\$171,237</u>

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Restricted Lottery Fund**

	2015-16	2016-17	2017-18	Variance	
	Actual	Projected Actuals	Tentative Budget	A16-17 vs B17-18 \$	%
REVENUES					
State	\$868,477	\$480,000	\$480,000	\$0	0%
Total Revenues	<u>\$868,477</u>	<u>\$480,000</u>	<u>\$480,000</u>	<u>(\$388,477)</u>	<u>(45%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$187,896	\$150,000	\$722,725	\$572,725	382%
Other Operating Expenses and Services	\$188,304	\$75,000	\$269,498	\$194,498	259%
Capital Outlay	\$150,605	\$100,000	\$190,000	\$90,000	90%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$526,806</u>	<u>\$325,000</u>	<u>\$1,182,223</u>	<u>(\$201,806)</u>	<u>(62%)</u>
Excess of Revenues over (under) Expenditures	<u>\$341,670</u>	<u>\$155,000</u>	<u>(\$702,223)</u>	<u>(\$857,223)</u>	<u>(553%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$500,000	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$500,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$158,330)</u>	<u>\$155,000</u>	<u>(\$702,223)</u>	<u>\$313,330</u>	
Beginning Fund Balance	<u>\$1,139,002</u>	<u>\$980,672</u>	<u>\$1,135,672</u>		
Ending Fund Balance	<u>\$980,672</u>	<u>\$1,135,672</u>	<u>\$433,449</u>		

Transfer out to Campus
Store to create Book
Rental Program

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Insurance Fund**

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Local	\$2,173	\$5,000	\$5,000	\$0	0%
Total Revenues	<u>\$2,173</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>	0%
EXPENDITURES					
Other Operating Expenses and Services	\$55,010	\$50,000	\$55,000	\$5,000	9%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$55,010</u>	<u>\$50,000</u>	<u>\$55,000</u>	<u>\$5,000</u>	9%
Excess of Revenues over (under) Expenditures	<u>(\$52,837)</u>	<u>(\$45,000)</u>	<u>(\$50,000)</u>	<u>(\$5,000)</u>	10%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$52,837)</u>	<u>(\$45,000)</u>	<u>(\$50,000)</u>	<u>(\$5,000)</u>	10%
Beginning Fund Balance	<u>\$498,896</u>	<u>\$498,896</u>	<u>\$453,896</u>		
Ending Fund Balance	<u><u>\$446,059</u></u>	<u><u>\$453,896</u></u>	<u><u>\$403,896</u></u>		

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Bond Interest & Redemption Fund**

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Property Taxes	\$5,794,661	\$3,914,035	\$6,066,500	\$2,152,465	35%
Local	\$27,890	\$21,313	\$25,000	\$3,687	15%
Total Revenues	<u>\$5,822,551</u>	<u>\$3,935,348</u>	<u>\$6,091,500</u>	<u>\$2,156,152</u>	<u>35%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$0	\$0	\$0	0%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$2,402,456	\$1,779,031	\$4,345,000	\$2,565,969	59%
Other Outgo -Debt interest	\$2,186,576	\$2,810,000	\$2,885,615	\$75,615	3%
Total Expenditures	<u>\$4,589,032</u>	<u>\$4,589,031</u>	<u>\$7,230,615</u>	<u>\$2,641,584</u>	<u>37%</u>
Excess of Revenues over (under) Expenditures	<u>\$1,233,519</u>	<u>(\$653,682)</u>	<u>(\$1,139,114)</u>	<u>(\$485,432)</u>	<u>43%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In		\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$1,233,519	(\$653,682)	(\$1,139,114)	<u>(\$485,432)</u>	43%
Beginning Fund Balance	<u>\$6,641,788</u>	<u>\$7,875,307</u>	<u>\$7,221,625</u>		
Ending Fund Balance	<u>\$7,875,307</u>	<u>\$7,221,625</u>	<u>\$6,082,511</u>		

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Measure V Bond Fund**

	2008-2009 Actuals	2009-2010 Actuals	2010-2011 Actuals	2011-2012 Actuals	2012-2013 Actuals	2013-2014 Actuals	2014-2015 Actuals	2015-2016 Actuals	2016-17 Adjusted Budget	Total
REVENUES										
Bond Proceeds	\$47,000,000	\$0	\$0	\$0	\$15,000,000	\$0	\$0	\$15,229,076	\$0	\$77,229,076
Local	\$466,269	\$483,738	\$223,992	\$79,681	\$26,838	\$33,459	\$10,559	\$62,703	\$39,013	\$1,387,240
Total Revenues	<u>\$47,466,269</u>	<u>\$483,738</u>	<u>\$223,992</u>	<u>\$79,681</u>	<u>\$15,026,838</u>	<u>\$33,459</u>	<u>\$10,559</u>	<u>\$15,291,779</u>	<u>\$39,013</u>	<u>\$78,616,316</u>
EXPENDITURES										
Academic Salaries	\$7,837	\$0	\$22,687	\$18,335	\$42,616	\$34,841	\$29,694	\$0	\$0	\$156,010
Classified and Other Nonacademic Salaries	\$18,238	\$0	\$0	\$50,868	\$10,100	\$15,678	\$6,337	\$0	\$0	\$101,220
Employee Benefits	\$402	\$0	\$2,765	\$3,911	\$5,646	\$4,527	\$3,742	\$0	\$0	\$20,992
Supplies and Materials	\$4,614	\$62	\$2,755	\$1,410	\$2,314	\$871	\$2,276	\$876	\$1,000	\$15,178
Other Operating Expenses and Services	\$101,523	\$41,846	\$144,056	\$234,391	\$72,046	\$110,580	\$51,850	\$98,628	\$100,000	\$854,921
Capital Outlay	\$4,135,519	\$8,338,687	\$14,621,923	\$10,874,440	\$9,396,398	\$9,118,011	\$3,140,739	\$4,880,920	\$12,899,370	\$64,506,637
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$4,268,133</u>	<u>\$8,380,595</u>	<u>\$14,794,186</u>	<u>\$11,183,355</u>	<u>\$9,529,120</u>	<u>\$9,284,508</u>	<u>\$3,234,638</u>	<u>\$4,980,424</u>	<u>\$13,000,370</u>	<u>\$65,654,959</u>
Excess of Revenues over (under) Expenditures	<u>\$43,198,136</u>	<u>(\$7,896,857)</u>	<u>(\$14,570,194)</u>	<u>(\$11,103,674)</u>	<u>\$5,497,718</u>	<u>(\$9,251,048)</u>	<u>(\$3,224,079)</u>	<u>\$10,311,355</u>	<u>(\$12,961,357)</u>	<u>\$12,961,357</u>
Other Financing Sources (Uses)										
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$43,198,136</u>	<u>(\$7,896,857)</u>	<u>(\$14,570,194)</u>	<u>(\$11,103,674)</u>	<u>\$5,497,718</u>	<u>(\$9,251,048)</u>	<u>(\$3,224,079)</u>	<u>\$10,311,355</u>	<u>(\$12,961,357)</u>	<u>\$12,961,357</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$43,198,136</u>	<u>\$35,301,279</u>	<u>\$20,731,085</u>	<u>\$9,627,411</u>	<u>\$15,125,129</u>	<u>\$5,874,080</u>	<u>\$2,650,002</u>	<u>\$12,961,357</u>	
Ending Fund Balance	<u>\$43,198,136</u>	<u>\$35,301,279</u>	<u>\$20,731,085</u>	<u>\$9,627,411</u>	<u>\$15,125,129</u>	<u>\$5,874,080</u>	<u>\$2,650,002</u>	<u>\$12,961,357</u>	<u>\$0</u>	

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Construction - District Projects Fund**

May Revise
- \$0 for Deferred Maintenance

	2015-16	2016-17	2017-18	Variance	
	Actual	Projected Actuals	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
State	\$2,704,855	\$1,838,000	\$0	(\$1,838,000)	(100%)
Local	\$58,965	\$950,316	\$60,000	(\$890,316)	(94%)
Total Revenues	<u>\$2,763,820</u>	<u>\$2,788,316</u>	<u>\$60,000</u>	<u>(\$2,728,316)</u>	<u>(98%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$17,685	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$142,831	\$734,845	\$599,265	(\$135,580)	(18%)
Capital Outlay	\$4,482,741	\$5,600,000	\$3,000,000	(\$2,600,000)	(46%)
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$4,643,257</u>	<u>\$6,334,845</u>	<u>\$3,599,265</u>	<u>(\$2,735,580)</u>	<u>(43%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$1,879,436)</u>	<u>(\$3,546,529)</u>	<u>(\$3,539,265)</u>	<u>\$7,264</u>	<u>(0%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$16,998,085	\$3,829,845	\$670,000	(\$3,159,845)	(83%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$16,998,085</u>	<u>\$3,829,845</u>	<u>\$670,000</u>	<u>(\$3,159,845)</u>	<u>(83%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$15,118,649</u>	<u>\$283,316</u>	<u>(\$2,869,265)</u>	<u>(\$3,152,581)</u>	<u>(1,113%)</u>
Beginning Fund Balance	<u>\$2,919,410</u>	<u>\$18,038,059</u>	<u>\$18,321,375</u>		
Ending Fund Balance	<u>\$18,038,059</u>	<u>\$18,321,375</u>	<u>\$15,452,110</u>		

Expenditure Amounts:
 - Emergency district maintenance - \$615,000
 - Energy Loan \$55,000
 - Facility Master Plan \$65,000
 - Campus Center Improvements \$407,000
 - Approved Deferred Maintenance \$0 for 17-18 and \$1,160,000 from remaining prior years
 - West Campus completion \$1,300,000

Ending Fund Balances:
 - \$2,595,328 Construction
 - \$12,134,311 Campus Center
 - \$1,106,558 Swing Space
 - \$2,201,862 State Maintenance

Ending Fund Balances:
 - \$2,470,644 Construction
 - \$12,706,311 Campus Center
 - \$406,558 Campus Center Improvements
 - \$1,157,862 State Maintenance
 - \$1,300,000 West Campus Building
 - \$280,000 Facility Master Plan

Ending Fund Balances:
 - \$2,530,644 Construction
 - \$12,706,311 Campus Center
 - \$215,000 Facility Master Plan

*as of June 1, 2017

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
2017-18 TENTATIVE BUDGET
Equipment Replacement Fund**

	2015-16 Actual	2016-17 Projected Actuals	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
State	\$0	\$1,065,000	\$0	(\$1,065,000)	(100%)
Local	\$16,523	\$25,000	\$25,000	\$0	0%
Total Revenues	<u>\$16,523</u>	<u>\$1,090,000</u>	<u>\$25,000</u>	<u>(\$1,065,000)</u>	<u>(98%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$245	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$3,981	\$0	\$0	\$0	0%
Capital Outlay	\$2,417,333	\$3,000,000	\$1,259,000	(\$1,741,000)	(58%)
Total Expenditures	<u>\$2,421,559</u>	<u>\$3,000,000</u>	<u>\$1,259,000</u>	<u>(\$1,741,000)</u>	<u>(58%)</u>
Excess of Revenues over (under) Expenditures	<u>(\$2,405,036)</u>	<u>(\$1,910,000)</u>	<u>(\$1,234,000)</u>	<u>\$676,000</u>	<u>(35%)</u>
Other Financing Sources (Uses)					
Sale of Equipment	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$2,700,700	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$2,700,700</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$295,664</u>	<u>(\$1,910,000)</u>	<u>(\$1,234,000)</u>	<u>\$676,000</u>	<u>(35%)</u>
Beginning Fund Balance	<u>\$4,765,647</u>	<u>\$4,765,647</u>	<u>\$2,855,647</u>		
Ending Fund Balance	<u>\$5,061,312</u>	<u>\$2,855,647</u>	<u>\$1,621,647</u>		

No Transfer In from General Fund
Budgeted expenditures:
- \$509,000 Various Dept budgets
- \$750,000 IT Refresh
- \$0 Program Review prior year exceptions
- \$0 Program Review 17-18

*as of June 1, 2017